

User Guide

Application Stages

PERSONAL LENDING

To help you understand the stages of an application, please refer to the table below.

STAGE	DESCRIPTION
Application Started	The application has been started, but no details have been submitted.
Application in Progress	The client details have been submitted, and Avanti Finance has completed the initial checks, including personalised interest rate.
Pre-Assessment Decline	The application doesn't meet Avanti Finance's initial eligibility criteria.
Referred	The application has been submitted to a lender for assessment and review. Ensure all tasks are completed and all required information is provided.
Declined	The applicant has been declined either after lender review or based on the provided income and expenses.
Approved - Awaiting Info	Conditionally approved. Outstanding tasks remain for the Introducer to complete via the portal.
Approved - Lender Review	Conditionally approved. Outstanding tasks require lender review.
Approved - Contracts Ready	Conditionally approved. Ability to update quote information before preparing contracts.
Preparing contracts	Direct debit and disbursement information must be completed by the Introducer before loan documents can be sent for signing.
Withdrawn	The application has been withdrawn.
Contract Signing in Progress	Contracts have been sent via DocuSign for the customer to complete.
Signed - Awaiting Conditions	Contracts are signed. The Introducer must upload any supporting documents and complete conditions prior to submitting for settlement review.
Settlement Review	Submitted for settlement and currently awaiting final review by Avanti Finance's Settlements team.
Settlement on Hold	Settlement checks are paused due to missing or incorrect information. Introducer action is required.
Awaiting Settlement	All checks are complete. The application is queuing for settlement.
Settlement Exception	Internal error. This will be resolved by Avanti Finance. Once it has been resolved, the application will progress to the next stage.
Settled	The application has successfully settled. Funds will be disbursed hourly between 9am and 5pm on business days.