

Caveat Secured Loan Application Checklist

PLEASE READ

For all applications, please provide a clear diary note, and supporting information must be supplied in a single email application, and emailed to property@avantifinance.co.nz. This helps ensure we can efficiently assess an application and minimises the amount of additional information requests and re-works. Please note, if the property ownership is under a Trust, we are not able to proceed with a caveat secured loan – please consider our unsecured personal loan option in this instance.

1. Customer Name

2. Please ensure you provided the following:

Diary Note – must be clear and include goals/objectives, suitability of Avanti, what Avanti products and loan terms have been selected, affordability (with breakdown of income and expenses used), borrowing structure, and a clear exit strategy for bridging/short term loan requests.

Signed and dated authority/declaration and privacy

Applicants fully completed and signed statement of position

Photo identification (clear and current, with signature. If using a driver licence, a copy of the front and back needs to be provided)

Current income verification, which could include:

Last three pay slips (PAYE applicants)

Financial accounts – including most recent financial year (self-employed applicants)

IR summaries – including current financial year (overtime/bonus/commission income)

Employment contract (contractors or recent change in employment)

GST returns, plus audit trail including the most recent financial year

Accountant's verification letter (Avanti version)

Confirmation that the property rates (for the security property) are up to date

Confirmation of total indebtedness to first mortgage lender – including all facilities secured by the property being offered as security – i.e. overdrafts, revolving credit, business facilities

Confirm the property is not cross secured. If it is, we'll need to lodge a caveat over all applicable properties

3. Additional information that may be requested if applicable:

Registered valuation (may be required to establish equity position)	☐	Yes	☐	N/A
Rental agreements/appraisal	☐	Yes	☐	N/A
Confirmation of house insurance (for loans over \$50,000, Avanti's interest is not required to be noted)	☐	Yes	☐	N/A
Most recent three months' transactional statements, business and personal (for all main transactional accounts) – used to demonstrate servicing	☐	Yes	☐	N/A
Settlement figures for debts being consolidated (dated for the time of settlement)	☐	Yes	☐	N/A

Relevant Notes