

Fees Brochure

STANDARD FEES & CHARGES APPLIED TO AVANTI FINANCE CONSUMER PERSONAL LOANS

Effective date 11 November 2021

PERSONAL LOAN ESTABLISHMENT FEES

Charged for processing and approving a new loan application or further advance (top up), as disclosed in the individual loan contract.

Secured Loan Establishment Fee	\$325
Unsecured Loan Establishment Fee	\$195
Further Advance Fee (Secured Loan)	\$195
Further Advance Fee (Unsecured Loan)	\$95
Registration Fee – Charged when Avanti Finance undertakes the registration of a caveat over a property (including a change from a caveat to a mortgage.).	\$226

LOAN ADMINISTRATION FEES

Monthly Account Fee - A monthly fee to cover the administration of a loan and processing payments.	\$7.50 per month
Prepayment Fee – Charged when a loan is settled in full before its final payment date.	\$55
Security Release Fee – Charged if we release any security we hold over a property. Based on actual third-party costs or \$226 per security.	\$226 or actual costs
Loan Restructure Fee - Charged when we restructure an existing loan.	\$95

DEFAULT FEES AND COLLECTIONS

Arrears Management Fee - Charged to your loan if it is in arrears for 5 or more days during any month.	\$25 per month
Repossession Fee - Charged to your loan after we effect repossession of goods secured to a loan.	\$150
Issuance of Property Law Act Notice - Charged to the loan after we issue a default notice in accordance with Property Law Act 2007.	\$150
Issue Court Proceedings - Charged to the loan when we issue court proceedings.	\$150

RECOVERY AND ENFORCEMENT COSTS

Enforcement and Other Costs - Payable when we make any payments or incur any costs for doing anything on behalf of a borrower or guarantor in accordance with the terms of a loan agreement or any related agreement (e.g. arranging insurance) and for any other costs or expenses we reasonably incur in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost
Third Party Recovery Costs – Payable when we incur any third-party costs (e.g. debt collection agent, repossession agent, court fees, legal fees, process server, valuer, auction fees) in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost

DEFAULT INTEREST

<p>If you do not pay an amount when due, then we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.</p> <p>The default rate is:</p> <ul style="list-style-type: none"> the annual interest rate at the time of the default plus 20% p.a.
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NOTE: Fees for non-consumer loans available on application.