

# Fees Brochure

## STANDARD FEES & CHARGES APPLIED TO AVANTI FINANCE CONSUMER AUTO LOANS

Effective date 7 December 2021

### AUTO LOAN ESTABLISHMENT FEES

<b>Establishment Fee</b> – charged for processing and approving a new loan application or a further advance (top up), as disclosed in the individual loan contract.	\$185
<b>Personal Property Securities Register (PPSR) Fee</b> – Fee to register our security interest	\$9
<b>Dealer Fee (Maximum)</b> – Added to the loan and paid to the dealer	\$500

### LOAN ADMINISTRATION FEES

<b>Monthly Account Fee</b> – A monthly fee to cover the administration of a loan and processing payments.	\$7.50 per month
<b>Prepayment Fee</b> – Charged when a loan is settled in full before its final payment date.	\$60

### LOAN RESTRUCTURE FEES

<b>Loan Restructure Fee</b> – Charged when we restructure an existing loan.	\$95
<b>Assignment Fee</b> – Charged when assigning a contract from one Debtor(s) and/or Guarantor(s) name to another.	\$250
<b>Third-party Correspondence / Authorisation</b> – Fee to cover the processing and entering of authorized third-party details and/or correspondence with third-party.	\$5

### DEFAULT FEES AND COLLECTIONS

<b>Arrears Management Fee</b> – Charged to your loan if it is in arrears for 5 or more days during any month.	\$25 per month
<b>Repossession Fee</b> – Charged to your loan after we effect repossession of goods secured to a loan.	\$150
<b>Issue Court Proceedings</b> – Charged to the loan when we issue court proceedings.	\$150

### RECOVERY AND ENFORCEMENT COSTS

<b>Enforcement and Other Costs</b> – Payable when we make any payments or incur any costs for doing anything on behalf of a borrower or guarantor in accordance with the terms of a loan agreement or any related agreement (e.g. arranging insurance) and for any other costs or expenses we reasonably incur in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost
<b>Third Party Recovery Costs</b> – Payable when we incur any third-party costs (e.g. debt collection agent, repossession agent, court fees, legal fees, process server, valuer, auction fees) in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost

### DEFAULT INTEREST

<p>If you do not pay an amount when due, then we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.</p> <p><b>The default rate is</b> the annual interest rate at the time of the default plus 20% p.a.</p>
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**NOTE:** Fees for non-consumer loans available on application.