

Fees Brochure

THESE FEES AND CHARGES APPLY TO AVANTI FINANCE LTD CONSUMER AUTO LOANS WHICH ARE BRANDED EITHER AVANTI FINANCE OR BFS

Effective date 15 June 2022

AUTO LOAN ESTABLISHMENT FEES

Establishment Fee – charged for processing and approving a new loan application or a further advance (top up), as disclosed in the individual loan contract.	\$195
Personal Property Securities Register (PPSR) Fee – A fee to search and register a security interest on the Personal Property Securities Register.	\$9.10
Dealer Fee (Maximum) – Added to the loan and paid to the dealer	\$500

LOAN ADMINISTRATION FEES

Monthly Account Fee – A monthly fee to cover the administration of a loan and processing payments.	\$7.50 per month
Prepayment Fee – Charged when a loan is settled in full before its final payment date.	\$45

LOAN RESTRUCTURE FEES

Loan Restructure Fee – Charged when we restructure an existing loan.	\$110
Third-party Correspondence / Authorisation – Fee to cover the processing and entering of authorized third-party details and/or correspondence with third-party.	\$5

DEFAULT FEES AND COLLECTIONS

Arrears Management Fee – Charged to your loan if it is in arrears for 5 or more days during any month.	\$35 per month
Repossession Fee – Charged to your loan after we effect repossession of goods secured to a loan.	\$160
Issue Court Proceedings – Charged to the loan when we issue court proceedings.	\$225

RECOVERY AND ENFORCEMENT COSTS

Enforcement and Other Costs – Payable when we make any payments or incur any costs for doing anything on behalf of a borrower or guarantor in accordance with the terms of a loan agreement or any related agreement (e.g. arranging insurance) and for any other costs or expenses we reasonably incur in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost
Third Party Recovery Costs – Payable when we incur any third-party costs (e.g. debt collection agent, repossession agent, court fees, legal fees, process server, valuer, auction fees) in connection with exercising or enforcing our rights under a loan agreement or any related agreement following a default. Copies of invoices are available on request.	Actual cost

DEFAULT INTEREST

<p>If you do not pay an amount when due, then we will charge interest at the default interest rate on the amount which is due and unpaid while the default continues.</p> <p>The default rate is the annual interest rate at the time of the default plus 20% p.a.</p>

NOTE: Fees for non-consumer loans available on application.